

TASHED Joins hand with Bagamoyo District, to foster Financial Resilience and Loan Repayment: Empowering CMG Women Groups Across 11 Bagamoyo Wards through EmpowerHER Initiative

As TASHED continues its commitment to community development, through targeted interventions, such as providing VICOBA training and facilitating market linkages, we aim to empower CMG women groups with the tools and knowledge needed for sustainable success. By fostering a supportive ecosystem that encourages entrepreneurship and fosters market growth, we envision a future where CMG women groups thrive as vibrant contributors to their local economies.

On March 13, 2024, TASHED in collaboration with Community Development Officers (CDO) in Mapinga ward – Bagamoyo district in Tanzania organized and conducted an entrepreneurship training with Community Microfinance Groups (CMG) of women in Mapinga ward. The training was facilitated by Hellen M (CDO), Diva M (CDO) and, Grace Z – Senior Operations Manager at TASHED with 25 CMG group participants from Upendo, Faith, Vision, Mshikamano and Wamgiki groups. Several challenges faced by these CMGs women groups came to light. These challenges included difficulties in loan repayment, lack of diversification in business plans, and limited access to market opportunities. The training aimed to tackle these issues head-on by providing valuable insights and tools to empower the participants to overcome these obstacles and achieve financial stability.

Emphasizing the importance of risk management, Hellen advised the groups to explore insurance options for their assets, offering protection against unforeseen circumstances like theft or accidents. Additionally, Grace, TASHED's Senior Operations Manager, emphasized the significance of prudent financial allocation.



One of the primary reasons behind conducting this training was the observed trend of CMG women groups struggling to repay their loans effectively. With many groups unable to repay their loans in full, it not only jeopardizes their financial stability but also impacts the ability of other deserving groups to access funds in the future.

As a pivotal component of the EmpowerHER Initiative in Bagamoyo district, spanning across all 11 wards, the training sessions aim to equip CMG women groups with the essential tools and knowledge needed to attain financial autonomy. With a dual focus on supporting women in achieving their financial aspirations and ensuring loan repayment, the initiative embodies a holistic approach to community empowerment. By nurturing a culture of responsibility and solidarity, the EmpowerHER Initiative endeavors to create a ripple effect of positive change, where each success story paves the way for the empowerment of others in need. Amidst these efforts, it's important to recognize the steadfast support of the Tanzanian government in uplifting community members. Through initiatives like providing non-interest loans to these groups, the government exemplifies its commitment to fostering financial inclusion and empowerment.